

Hunters Woods Elementary School PTA
Budget vs. Actuals: Proposed Budget for SY2024 (April 18, 2024 Meeting)
July 2023 - April 2024

	Total		
	Actual	Budget (New- Proposed)	over/(under) Budget
Revenue			
6th Grade Basketball Game/All School Spirit Night	\$930.00	\$5,925.00	(\$4,995.00)
6th Grade Basketball Celebration	\$1,815.00	\$2,875.00	(\$1,060.00)
Bingo Night	\$1,019.00	\$1,015.00	\$4.00
Book Fair - Fall	\$12,271.67	\$12,245.00	\$26.67
BoosterThon	\$58,611.09	\$58,500.00	\$111.09
Company Match/Donations	\$7,993.49	\$8,000.00	(\$6.51)
Dining for Dollars	\$481.37	\$500.00	(\$18.63)
Enrichment Activities	\$1,833.10	\$2,000.00	(\$166.90)
Hunters Woods Apparel	\$962.52	\$960.00	\$2.52
Interest Income	\$0.78	\$0.00	\$0.78
Money Back/Charity Programs	\$311.42	\$420.00	(\$108.58)
Movie Nights	\$2,980.00	\$3,000.00	(\$20.00)
Original Works	\$6,165.00	\$6,150.00	\$15.00
PTA Membership - Income			
Membership - Additional Donations	\$250.00	\$250.00	\$0.00
Membership Dues - Pride	\$3,150.00	\$3,150.00	\$0.00
Membership Dues - Simple	\$700.00	\$700.00	\$0.00
Membership Dues - Teacher	\$180.00	\$180.00	\$0.00
Total PTA Membership - Income	\$4,280.00	\$4,280.00	\$0.00
PTA Musical	\$5,068.87	\$7,400.00	(\$2,331.13)
PTA Swag Sales	\$115.00	\$115.00	\$0.00
School Supplies Sales	\$1,213.25	\$1,210.00	\$3.25
Skate Night	\$2,104.00	\$2,100.00	\$4.00
Teacher/Staff Appreciation Donations	\$1,070.00	\$0.00	\$1,070.00
Yearbook	\$1,155.50	\$1,800.00	(\$644.50)
Total Revenue	\$110,381.06	\$118,495.00	(\$8,113.94)
Gross Profit	\$110,381.06	\$118,495.00	(\$8,113.94)
Expenditures			
6th Grade-Artist In Residence	\$6,000.00	\$6,000.00	\$0.00
Community Outreach			
Community Closet/Helping Hands	(\$110.00)	\$0.00	(\$110.00)
Food Programs (Food4Thought & Classroom Snacks)	(\$67.40)	\$0.00	(\$67.40)
Total Community Outreach	(\$177.40)	\$0.00	(\$177.40)
Competitive Clubs - PTA Funds			
Lego League PTA Funds	\$0.00	\$0.00	\$0.00
Math Counts PTA Funds	\$150.00	\$150.00	\$0.00
Odyssey/Mind PTA Funds	\$0.00	\$0.00	\$0.00
Science Olympiad PTA Funds	\$0.00	\$0.00	\$0.00
Total Competitive Clubs - PTA Funds	\$150.00	\$150.00	\$0.00
Concert Piano Accompanist	\$200.00	\$400.00	(\$200.00)
Field Trips	\$2,665.30	\$8,000.00	(\$5,334.70)
International Night	\$0.00	\$1,000.00	(\$1,000.00)
Kindergarten Orientation T-Shirts	\$931.20	\$935.00	(\$3.80)
PTA Expenses			
PTA Membership Expense - Dues - VA & FxCo PTA's	\$470.75	\$700.00	(\$229.25)
PTA Operations - Business Fees	\$1,593.90	\$1,600.00	(\$6.10)
PTA Operations - Supplies	\$0.00	\$100.00	(\$100.00)
PTA Operations - Website Subscriptions	\$215.99	\$400.00	(\$184.01)
Total PTA Expenses	\$2,280.64	\$2,800.00	(\$519.36)

Purchases			
Library Improvements	\$10,461.35	\$16,000.00	(\$5,538.65)
Total Purchases	\$10,461.35	\$16,000.00	(\$5,538.65)
Revenue Expenses			
6th Grade Basketball Game Expenses	\$2,571.32	\$3,600.00	(\$1,028.68)
6th Grade Celebration Expenses	\$0.00	\$5,200.00	(\$5,200.00)
Bingo Night Expenses	\$432.32	\$435.00	(\$2.68)
Book Fair Expenses	\$8,819.22	\$8,800.00	\$19.22
BoosterThon Expenses	\$32,680.20	\$32,600.00	\$80.20
Enrichment Activities-Reimbursment	\$357.48	\$0.00	\$357.48
Hunters Woods Apparel Expense	\$484.84	\$485.00	(\$0.16)
Movie Nights Expenses	\$899.54	\$1,000.00	(\$100.46)
Original Works Expense	\$4,149.85	\$4,150.00	(\$0.15)
PTA Musical Expenses	\$995.00	\$7,400.00	(\$6,405.00)
Skate Night Expenses	\$1,245.99	\$1,250.00	(\$4.01)
Yearbook Expenses	\$0.00	\$0.00	\$0.00
Total Revenue Expenses	\$52,635.76	\$64,920.00	(\$12,284.24)
Scholarships	\$0.00	\$1,500.00	(\$1,500.00)
School Beautification	\$0.00	\$1,000.00	(\$1,000.00)
Special Education	\$0.00	\$200.00	(\$200.00)
Staff Appreciation & Support			
Classroom Wish Lists	\$0.00	\$5,700.00	(\$5,700.00)
Crs Guards, Bus Drvs, Caf/Cust	\$125.00	\$125.00	\$0.00
Holiday Sweet Shop	\$547.24	\$550.00	(\$2.76)
Hospitality	\$0.00	\$1,000.00	(\$1,000.00)
Mini Grants	\$1,000.00	\$1,800.00	(\$800.00)
Staff Apparel	\$790.23	\$800.00	(\$9.77)
Teacher/Staff Appreciation Expenses	\$3,063.21	\$4,500.00	(\$1,436.79)
Welcome Back Breakfast/Lunch	\$1,110.63	\$1,115.00	(\$4.37)
Total Staff Appreciation & Support	\$6,636.31	\$15,590.00	(\$8,953.69)
Total Expenditures	\$81,783.16	\$118,495.00	(\$36,711.84)
Net Operating Revenue	\$28,597.90	\$0.00	\$28,597.90

Key:

Revenue items that have a new corresponding expense item. Both are highlighted in light blue.

New line item to the original SY2024 budget; to be approved at April 18, 2024 Meeting.

Budget Amount to be increased to reflect updated actual revenue/expense amounts.

Budget Amount to be decreased to reflect updated actual revenue/expense amounts.

SY2024 Reserve Items:			
	Actual	Budget	over/under Budget
Purchases			
Books for Library	\$2,500.00	\$2,500.00	\$0.00
Playground Improvements	\$0.00	\$15,200.00	(\$15,200.00)
Total Purchases	\$2,500.00	\$17,700.00	(\$15,200.00)
		SY2024 Carry-Forward Starting Amount	SY2024 Carry-Forward Current Amount
Competitive Clubs - Carry-Over Funds	Financial Activity during SY2024		
Lego League - Carry-Over Fund	\$0.00	\$2,085.80	\$2,085.80
Math Counts - Carry-Over Fund	(\$235.00)	\$2,453.39	\$2,218.39
Odyssey/Mind - Carry-Over Fund	\$0.00	\$2,117.78	\$2,117.78
Science Olympiad - Carry-Over Fund	\$0.00	\$2,556.30	\$2,556.30
Total Competitive Clubs - Carry-Over Funds	(\$235.00)	\$9,213.27	\$8,978.27

Additional Information

PTA Events/Programs (Net Amounts):	Current Actual (Net)	Proposed Budget (Net)	over/under Budget
6th Grade Basketball Game/All School Spirit Night	(\$1,641.32)	\$2,325.00	(\$3,966.32)
6th Grade Celebration	\$1,815.00	(\$2,325.00)	\$4,140.00
Bingo Night	\$586.68	\$580.00	\$6.68
Book Fair	\$3,452.45	\$3,445.00	\$7.45
BoosterThon	\$25,930.89	\$25,900.00	\$30.89
Enrichment Activities	\$1,475.62	\$2,000.00	(\$524.38)
Hunters Woods Apparel	\$477.68	\$475.00	\$2.68
Movie Nights	\$2,080.46	\$2,000.00	\$80.46
Original Works	\$2,015.15	\$2,000.00	\$15.15
PTA Musical	\$4,073.87	\$0.00	\$4,073.87
Skate Night	\$858.01	\$850.00	\$8.01
Yearbook	\$1,155.50	\$1,800.00	(\$644.50)

Teacher/Staff Appreciation (current/proposed) Breakdown:

	Outside Donations (Actual)	PTA Fund (Budget)	Expenses (Actual)
T/S Appreciation (Current Budget)			
Teacher/Staff Appreciation	\$1,070.00	\$2,500.00	(\$3,063.21)
	Outside Donations (Actual)	PTA Fund (Budget)	Expenses (Actual)
T/S Appreciation (Proposed Budget)			
Teacher/Staff Appreciation	\$1,070.00	\$4,500.00	(\$3,063.21)

Increasing the budget amount to \$4,500 will allow the PTA to complete the Teacher/Staff appreciation events for the remainder of the school year without any additional donations.

Remaining Equity	
Equity as of March 31, 2024	
Opening Bal Equity	\$37,106.62
Retained Earnings	\$62,185.40
Total Equity	\$99,292.02
Restricted Funds:	
Emergency Fund	\$40,000.00
Reserve Fund: Playground Improvement	\$15,200.00
Reserve Fund: Mr. Stewart's Memorial/Special Education	\$2,500.00
Reserve Fund: Competitive Clubs - Carry-overs Funds	\$8,978.27
Equity to be Distributed:	\$32,613.75